### **Funding Applications**

Gareth Sear Business Hothouse

















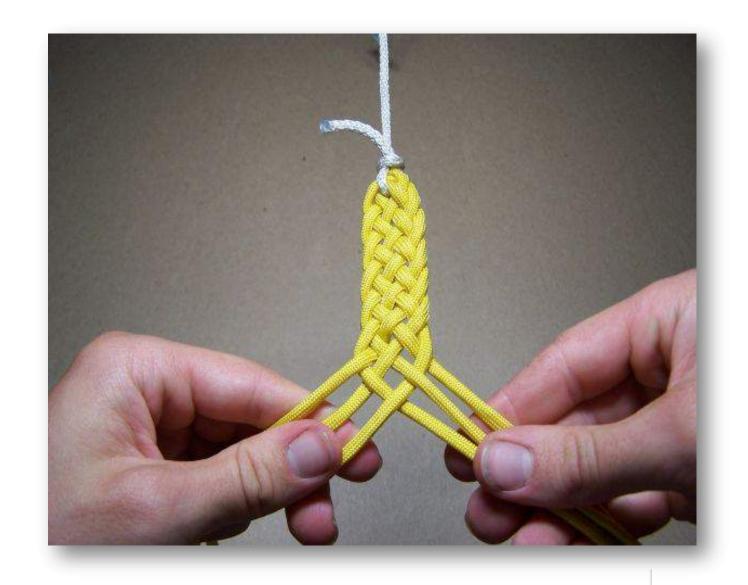






### **6 Strands of Support**

- 1. Productivity and Growth
- 2. Access to Finance
- 3. Monetisation of Innovation
- 4. Leadership and Management Development
- 5. Start Up Support
- 6. Grant Fund













## 6 Expert Delivery Partners

**University of Chichester** 

**Sussex Innovation Centre** 

YTKO Ltd

WSX Enterprise Ltd

**Brighton and Hove City Council** 

**Princes Trust** 













### **Grant Fund**

#### **Brighton and Hove City Council**

- £2.8 million
- Match fund 40% grant 60% contribution
- Must be linked to growth

#### **Contact:**

Invest4@brighton-hove.gov.uk









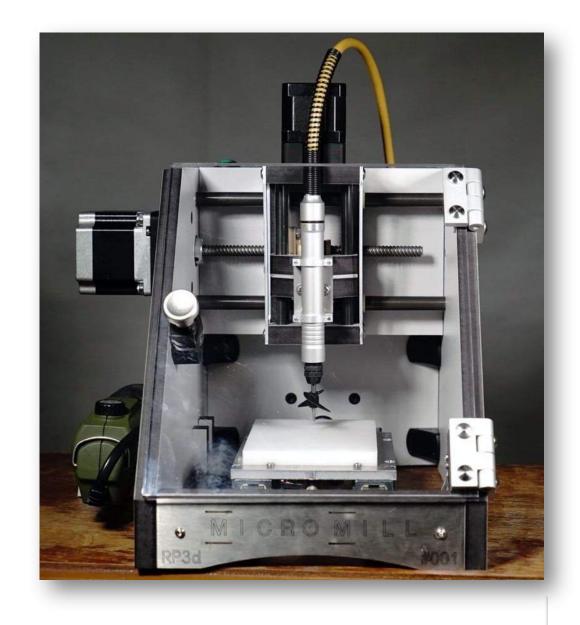






- Grants can be for between £1,000 and £170,000 (soon to reduce to £10k)
- Grants can be for capital equipment or revenue
- Businesses provide 60% of the cost themselves (Soon to change to 70%)

Contact: <a href="mailto:lnvest4@brighton-hove.gov.uk">lnvest4@brighton-hove.gov.uk</a>













### Usage

- Revenue projects
- Capital projects
- ✓ Plant and Machinery
- Premises improvements
- Growth Consultancy
- Leadership and Management Development
- ✓ Software development
- ✓ Digital platforms that support growth
- ✓ Specialist IT equipment

Contact: <a href="mailto:lnvest4@brighton-hove.gov.uk">lnvest4@brighton-hove.gov.uk</a>











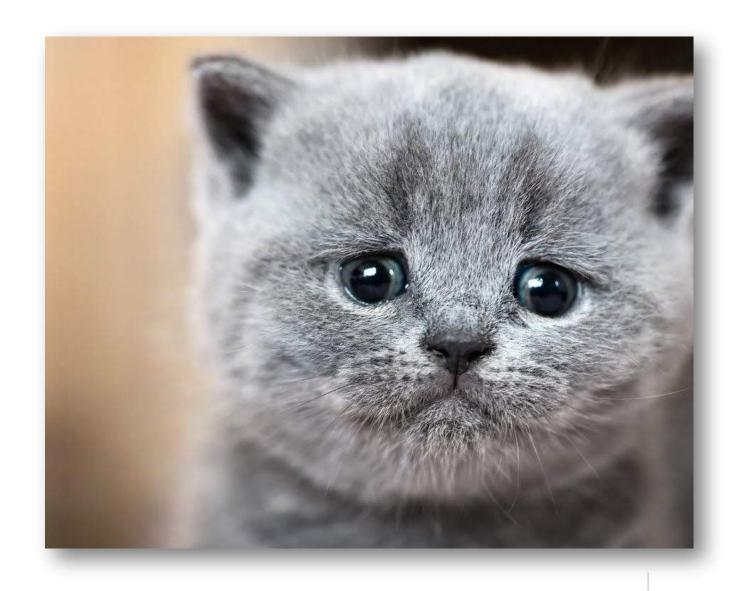


### Can't be used for

- Qualifications
- Retail premises
- Staff salaries
- Re-financing
- Paying debt
- Stock
- Normal business costs
- Statutory or legislative requirements
- Recruitment costs

#### **Contact:**

Invest4@brighton-hove.gov.uk













## Invest4 Where are we now?

£2.1m allocated

140 businesses supported

£5.5m of growth projects supported

#### Sectors supported:

- Accommodation and Food
- ✓ Wholesale & Retail
- Manufacturing
- Information and Communication
- Education
- ✓ Human Health and Social Work



































#### **Grants**

**Local Authorities** 

**DIT Internationalisation Fund Princes** 

<u>Prince's Countryside Fund – April 12<sup>th</sup> 2022 – Project Based</u>

Invest4

**Architectural Heritage Fund** 

**Arts Council** 

**LoCase** 

**Brighton Energy Co-op** 

**Visit Britian** 























### **Debt Funding**

Banks

Invoice discounting Invoice factoring

**Asset Finance** 

Loans

etc

**Funding Circle** 

Start-Up Loans Company

Let's Do Business Finance

Start Up Loans

**Growth Loans** 

Various other loan provider













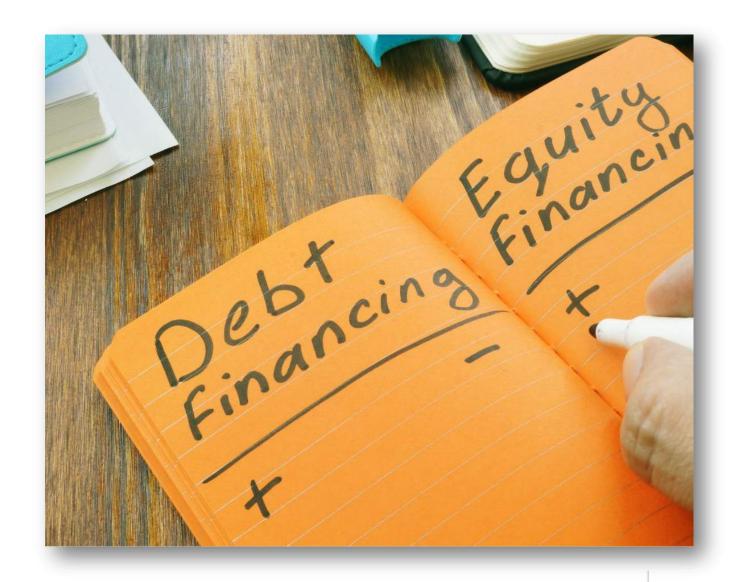
### **Equity Funding**

<u>JamJar Investments</u> – The Innocent Smoothies Guys

**South East Business Angels** 

**UK Business Angel Association** 

**Private Investors** 













#### Other funds

- SEIS
- EIS
- R&D Tax Credits
- Apprenticeship funds
- Woodland Creation Planning Grant
- Knowledge Transfer Partnerships













### **Funding Resources**

Grant Finder

\*\*GrantFinder - A database for all types funding including loans, awards and grants to help local companies succeed and grow. You can access GrantFinder on PCs in any West Sussex Library, please ask staff to log you in. Alternatively, contact our Ask a Librarian service with details of the search you require

- C2C Business Growth Hub
- Local Authorities
- Dot Gov Website













Innovation

Innovate Edge UK

**R&D Tax Credits** 

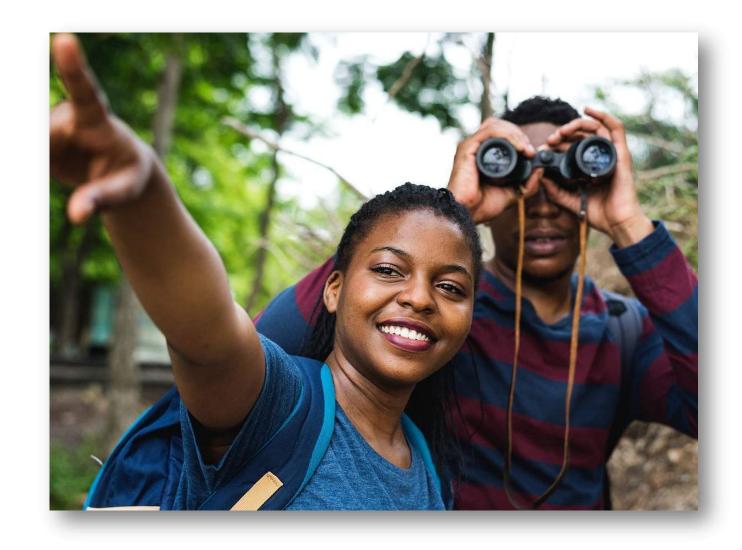
**Social Enterprises** 

Big Issue Invest – Social Purpose and Charity

Social Enterprise Support Fund

**UnLtd Soc Ent Awards** 

<u>Funding for All</u> – Social Enterprises













### **Grant Fund**

**Brighton and Hove City Council** 

**Contact:** <u>Invest4@brighton-hove.gov.uk</u>















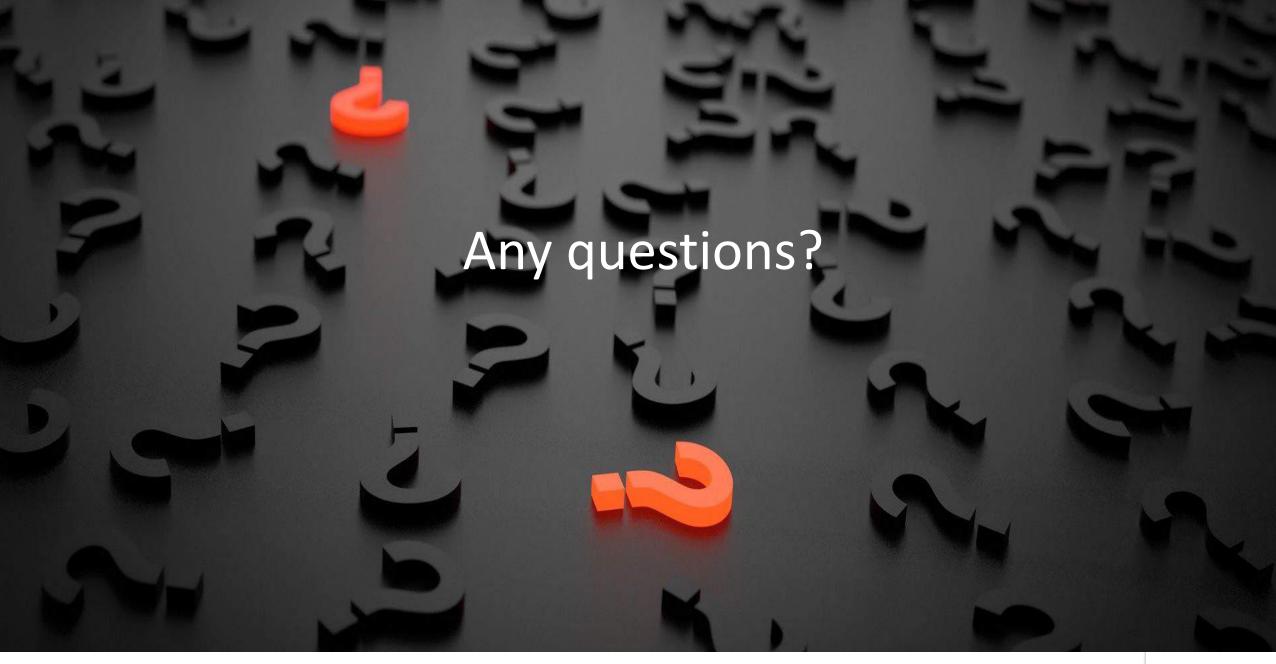






















# Top tips for applications

- Carefully read all the guidance
- Seek advice / help
- Comprehensively complete the application form
- Don't miss sections in the application form
- Have a business plan ready
- Have your cash flow ready
- Put the effort in











